RESOLUTION NO. 2026-08-01

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE RAMBLEWOOD METROPOLITAN DISTRICT TO AMEND THE 2026 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Ramblewood Metropolitan District (the "**District**"), hereby certifies that the organizational meeting of the Board of Directors of the District was held on December 18, 2025 via Zoom video/telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2025-12-04 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2026 as follows:

General Fund:	$50,000
Debt Service Fund:	$-0-
Capital Projects Fund:	$-0-

B. The necessity has arisen for additional Debt Service Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2026.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Ramblewood Metropolitan District shall and hereby does amend the budget for the fiscal year 2026 as follows:

Debt Service Fund:	$5,275,000
Capital Projects Fund:	$4,600,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the Debt Service Fund and the Capital Projects Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF RAMBLEWOOD METROPOLITAN DISTRICT TO AMEND THE 2026 BUDGET]

RESOLUTION APPROVED AND ADOPTED on August 10, 2026.

RAMBLEWOOD METROPOLITAN DISTRICT

By: Daniel R. Sheldon
President

Attest:

By: Kenny Parrish
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Ramblewood Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

	2025 Unaudited Actual	2026 Adopted Budget	2026 Amended Budget
COMBINED FUNDS			
REVENUE			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Facility Fees	-	-	-
Interest & Other Income	-	-	-
TOTAL REVENUE	**-**	**-**	**-**
EXPENDITURES			
Administration			
Accounting, Audit, Management, & Legal	-	35,000	35,000
Insurance, Website, Elections & Other	-	5,500	5,500
Treasurer's Fees	-	-	-
Contingency	-	9,500	9,500
Operations			
Streets, Landscaping, & Other Maint.	-	-	-
Debt Service			
Bond Interest	-	-	75,000
Bond Principal	-	-	-
Debt Issuance Expense & Trustee Fees	-	-	500,000
Contingency	-	-	100,000
Capital Outlay	-	-	4,600,000
TOTAL EXPENDITURES	**-**	**50,000**	**5,325,000**
REVENUE OVER / (UNDER) EXPENDITURES	**-**	**(50,000)**	**(5,325,000)**
OTHER SOURCES / (USES)			
Developer Advances	-	50,000	50,000
Bond Proceeds & Premium	-	-	6,500,000
TOTAL OTHER SOURCES / (USES)	**-**	**50,000**	**6,550,000**
CHANGE IN FUND BALANCE	**-**	**-**	**1,225,000**
BEGINNING FUND BALANCE	**-**	**-**	**-**
ENDING FUND BALANCE	**-**	**-**	**1,225,000**
	=	=	=
COMPONENTS OF FUND BALANCE			
Non-Spendable	-	5,250	5,250
TABOR Emergency Reserve	-	1,500	1,500
Restricted For Debt Service	-	-	1,225,000
Restricted For Capital Projects	-	-	-
Unassigned	-	(6,750)	(6,750)
TOTAL ENDING FUND BALANCE	**-**	**-**	**1,225,000**
	=	**=**	**=**

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Ramblewood Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

	2025 Unaudited Actual	2026 Adopted Budget	2026 Amended Budget
GENERAL FUND			
REVENUE			
Property Taxes	-	-	-
Property Taxes- State Backfill		-	-
Specific Ownership Taxes	-	-	-
Interest Income	-	-	-
Miscellaneous Income	-	-	-
TOTAL REVENUE	**-**	**-**	**-**
EXPENDITURES			
Administration			
Accounting	-	10,000	10,000
Audit	-	1,000	1,000
Legal	-	14,000	14,000
Engineering	-	-	-
Management	-	10,000	10,000
Bank Fees	-	-	-
Bill.com & Other Fees	-	500	500
Elections	-	-	-
Insurance	-	5,000	5,000
Website	-	-	-
Treasurer's Fees	-	-	-
Contingency		9,500	9,500
Operations			
Lift Station Operation & Maint	-	-	-
Street Maintenance	-	-	-
Snow Plowing	-	-	-
Landscape Maintenance	-	-	-
Water	-	-	-
Electricity	-	-	-
TOTAL EXPENDITURES	**-**	**50,000**	**50,000**
REVENUE OVER / (UNDER) EXPENDITURES	**-**	**(50,000)**	**(50,000)**
OTHER SOURCES / (USES)			
Developer Advance- Miller	-	25,000	25,000
Developer Advance- Pulte		25,000	25,000
Developer Repayment	-	-	-
Interfund Transfers	-		
TOTAL OTHER SOURCES / (USES)	**-**	**50,000**	**50,000**
CHANGE IN FUND BALANCE	**-**	**-**	**-**
BEGINNING FUND BALANCE	**-**	**-**	**-**
ENDING FUND BALANCE	-	-	-
	=	=	=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Ramblewood Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

	2025 Unaudited Actual	2026 Adopted Budget	2026 Amended Budget
DEBT SERVICE FUND			
REVENUE			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Facility Fees	-	-	-
Interest Income	-	-	-
TOTAL REVENUE	**-**	**-**	**-**
EXPENDITURES			
Treasurer's Fees	-	-	-
Bond Interest- Series 2025A	-	-	75,000
Bond Principal- Series 2025A	-	-	-
Bond Interest- Series 2025B	-	-	-
Bond Principal- Series 2025B	-	-	-
Bank/Trustee Fees	-	-	-
Debt Issuance Expense	-	-	500,000
Contingency	-	-	100,000
TOTAL EXPENDITURES	**-**	**-**	**675,000**
REVENUE OVER / (UNDER) EXPENDITURES	**-**	**-**	**(675,000)**
OTHER SOURCES / (USES)			
Transfers (To)/From General Fund	-	-	-
Transfers (To)/From Capital Fund	-	-	(4,600,000)
Bond Proceeds	-	-	6,500,000
Bond Premium			
TOTAL OTHER SOURCES / (USES)	**-**	**-**	**1,900,000**
CHANGE IN FUND BALANCE	**-**	**-**	**1,225,000**
BEGINNING FUND BALANCE	**-**	**-**	**-**
ENDING FUND BALANCE	**-**	**-**	**1,225,000**
	=	=	
COMPONENTS OF FUND BALANCE:			
Capitalized Interest Fund	-	-	753,469
Surplus Fund (Max $2,366,000)	-	-	471,531
Bond Payment Fund	-	-	-
Other/ Internal Balances	-	-	-
TOTAL ENDING FUND BALANCE	**-**	**-**	**1,225,000**
	=	=	=

Ramblewood Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

	2025 Unaudited Actual	2026 Adopted Budget	2026 Amended Budget
CAPITAL FUND			
REVENUE			
Interest Income	-	-	-
TOTAL REVENUE	**-**	**-**	**-**
EXPENDITURES			
Accounting		-	10,000
Legal		-	5,000
Engineering		-	20,000
Bank Fees-CP			10,000
Streets		-	4,555,000
Storm Sewer		-	-
Sanitary Sewer		-	-
Water		-	-
Parks and Recreation		-	-
Additional Certified Costs			
Contingency	-	-	
TOTAL EXPENDITURES	**-**	**-**	**4,600,000**
REVENUE OVER / (UNDER) EXPENDITURES	**-**	**-**	**(4,600,000)**
OTHER SOURCES / (USES)			
Transfers (To) / From General Fund	-	-	-
Transfers (To) / From Debt Fund	-	-	4,600,000
Developer Advances	-	-	
Developer Repayment (CP)			
Bond Proceeds (2025C)			
TOTAL OTHER SOURCES / (USES)	**-**	**-**	**4,600,000**
CHANGE IN FUND BALANCE	**-**	**-**	**-**
BEGINNING FUND BALANCE	**-**	**-**	**-**
ENDING FUND BALANCE	**-**	**-**	**-**
	=	=	=